

DORMAA CHILDREN'S HOME INC 2010 ANNUAL REPORT

Introduction

Dormaa Children's was founded by Mr. Kwasi Twumasi, a resident of United States of America but a native of Dormaa Ahenkro (shortly referred to as Dormaa) in Ghana of West Africa. The purpose of the establishment of the organization is to build an Orphanage at Dormaa to cater for the needs of Orphans in the community. This has been necessitated by the prevalence of HIV Aids disease and extreme poverty in the Dormaa municipality.

Registration & Incorporation

In May of 2010, it was decided to register the organization as a non-profit organization. Subsequently, on May 11th 2010 the organization was incorporated in the State of Minnesota (USA) as a non-profit organization with a properly recognized board of directors and Article of Incorporation. By-laws were also adopted for the organization in the same month.

The organization was similarly registered in Ghana as non-Profit organization on May 28th 2010. Local board of directors (in Ghana) was selected by the USA board of directors to oversee the activities of the organization in Ghana. All board of directors are not paid financial compensation. Their work is fully voluntarily.

Tax Exemption Certification

The organization applied to the Internal Revenue Service (USA) to grant it tax exemption status to enable individuals and companies in the USA who wish to donate to the organization to receive Federal tax exemption. This application was granted on October 19th 2010. The IRS in furtherance to granting the organization tax exemption status also declared the organization as a public charity.

Website

In June 2010, a website was created for the organization to reveal the activities of the organization to the general public. The website gives individuals, companies and well wishes the ability and the opportunity to donate to the organization. The website address is- www.dormaachildrenshome.org

Bank Account

A bank Account was opened in the name of the organization with Wells Fargo Bank to enable the organization transact business in a professional manner. All transactions (Income & Expenditure) are done through this account.

2010 Financial Statement & IRS Tax Filing

Please check the 'Annual Report' section of the organization website to see the organization's annual financial Statement and the 2010 IRS Tax Filing document.

Preparation towards building the Orphanage Facility

Work is in progress to start the construction of the foundation of the orphanage facility in March of 2011. The following tasks have been completed or in progress:

- Architectural design of the facility is complete.
- About 4000 blocks (enough to complete the foundation) have been procured.
- A local contractor at Dormaa has been selected to start the construction of the foundation in March 2011.
- Progress is being made to ensure that all financial obligations needed to be met to commence the construction will be ready by March 2011.