

2012 Annual Report

1. The construction of the Main Structure of the orphanage building

2012 was devoted to building the Orphanage project that will house the Orphans in Dormaa Ahenkro of Ghana, West Africa. Much progress was made. The main structure was built from the foundation to the lenth level where it can now be roofed

To view pictures log on to our website at www.dormaachildrenshome.org.

2. Income and Expenditure

Total money that came to the organization in 2012 amounted to \$10,848.67; of this amount \$6390.00 (58.90%) was contributed by the executive board members of the organization. \$3,342.57 (30.81%) was donated by loved ones and well wishers of the organization. \$1116.10 (10.29%) was money brought forward from the year 2012.

Expenditure for the year is as follows: Total amount spent on the construction of the orphanage facility building amounted to \$9392.38 (86.58%). Charges made up of commission on donations and other bank charges amounted to \$154.05 (1.42%). An administrative expense of \$148.33 (1.37%) was incurred. This was used for website hosting. An amount of \$1,456.29 (13.42%) is the balance as at the end of the year 2012 in the accounts of the organization. This is being carried over to the account of the year 2013.

3. Next Phase of the Project

It has been planned to start the roofing of the building in the year 2013. The estimated cost of roofing is \$12,000.00.